

Create Value – Pursue Excellence

WHO WE ARE

Mitsubishi Development is a wholly owned subsidiary of Mitsubishi Corporation, an integrated business with a global network of around 1,700 group companies and a presence in 90 countries and regions.

Mitsubishi Development commenced its Australian operations in 1968 and forms part of Mitsubishi Corporation's Mineral Resources Group in Australia.

For more than 50 years, we have been a significant contributor to local, state, and national economies and communities in Australia through our mining operations.

Our investment portfolio has continued to grow over time, and through our joint venture with BHP, the BHP Mitsubishi Alliance (BMA), we have become the largest exporter of seaborne steelmaking coal in the world.

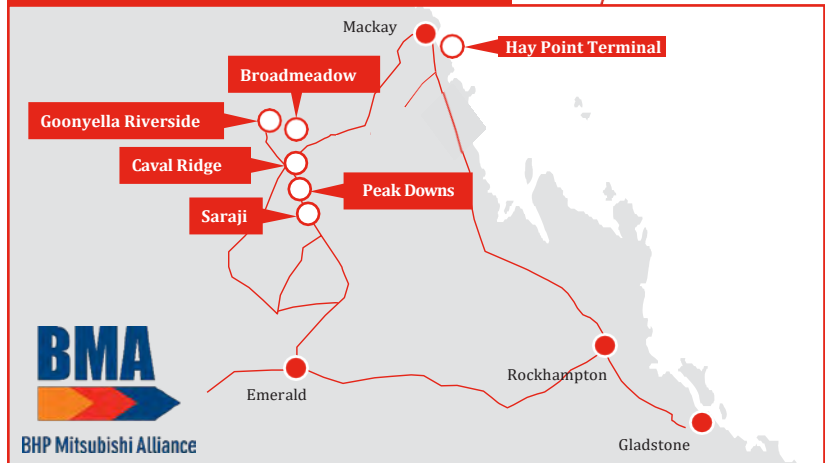
Mitsubishi Development understands investing in the modern resources industry comes with an inherent commitment to global sustainability and we remain strongly committed to contributing to the UN Sustainable Development Goals.

OUR ASSETS

Our 50-50 joint venture with BHP, BMA, is Australia's largest coal producer and supplier of seaborne metallurgical coal.

Established in 2001, BMA operates steelmaking coal mines in Queensland's Bowen Basin and owns and operates the Hay Point export terminal in Mackay. BMA's mines are open-cut, excluding the Broadmeadow underground.

Mitsubishi Development has a 30% interest in the Aurukun Bauxite Project, in partnership with Glencore. The greenfield project is subject to relevant approvals. A final investment decision will be made based on feasibility study outcomes.



A PROUD HISTORY OF INVESTMENT IN AUSTRALIA – CREATING JOBS, SUPPORTING BUSINESS AND BUILDING VIBRANT COMMUNITIES

1968

Mitsubishi Development established in Australia

1982

Ulan JV formed*

2001

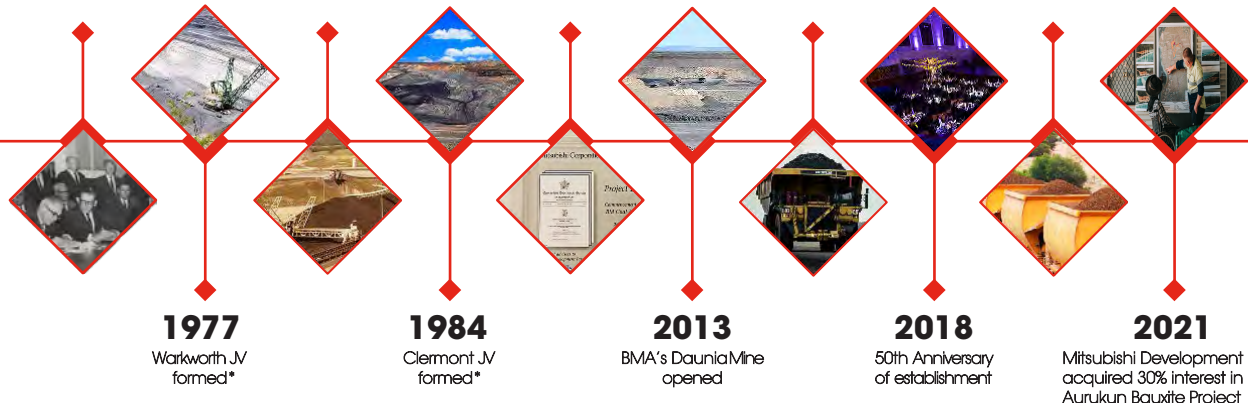
BHP Mitsubishi Alliance (BMA) established

2014

BMA's Caval Ridge Mine opened

2019

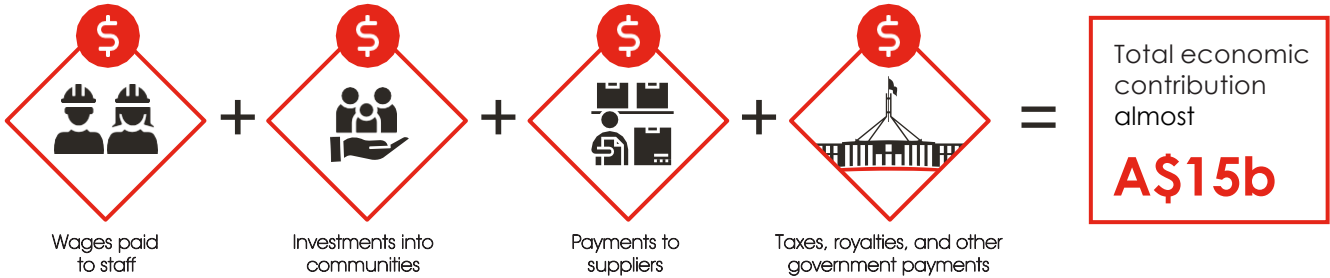
Mitsubishi Development optimised its portfolio through the sale of its iron ore and energy coal assets



* Mitsubishi Development no longer own interests in these assets

OUR CONTRIBUTIONS

In the previous fiscal year* Mitsubishi Development contributed almost A\$15 billion to regional, state and national economies in Australia, including through our BMA Partnership.



We invested more than

\$80m

in the Australian community and environment, including Social Investment through BMA operations.



Over

5,000

FTE employees and contractors, including through BMA operations.



This is equivalent to

\$504m

in wages paid to Mitsubishi Development and BMA employees residing in Queensland.



We spent

\$4.0b

with local suppliers during the past financial year, including through BMA operations.



A\$4.2billion

Australian taxes and royalties paid by Mitsubishi Development in JFY2022



* All figures based on the 2023 Australian Financial Year (July 2022 - June 2023)

Except MDP's contribution and taxes/royalties which are based on the 2022 Japanese Financial Year (April 2022 - March 2023)

GET IN CONTACT

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